



EDA

هيئة تنمية الصادرات
Export Development Authority



Ministry of Trade & Industry
وزارة التجارة والصناعة

EGYPTIAN POTENTIAL EXPORTS AND TAREGT MARKETS OVERVIEW

**TARGET MARKETS:
UNITED STATES OF AMERICA**

**DEVELOPED BY:
EXPORT DEVELOPMENT AUTHORITY (EDA)**

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MARKET PROFILE - UNITED STATES OF AMERICA

COUNTRY OVERVIEW

- **Country:** United States of America
- **Capital:** Washington, DC
- **Total Area:** 9,833,517 sq km
- **Location:** North America, bordering both the North Atlantic Ocean and the North Pacific Ocean, between Canada and Mexico
- **Chief of state:** President Joseph R. BIDEN, Jr. (since 20 January 2021)
- **Head of government:** President Joseph R. BIDEN, Jr. (since 20 January 2021)
- **Administrative divisions:** 50 states and 1 district
- **Population:** 339,665,118 (2023 est.)
- **Major languages:** English only 78.2%, Spanish 13.4%, Chinese 1.1%, other 7.3% (2017 est.)
- **Major religion:** Protestant 46.5%, Roman Catholic 20.8%, Jewish 1.9%, Church of Jesus Christ 1.6%, other Christian 0.9%, Muslim 0.9%,
- **Life expectancy: male:** 78.54 years **female:** 82.93 years (2023 est.)
- **Population Growth Rate:** 0.68 % (2023 est.)
- **Age structure:**
 - **0-14 years:** 18.15% (male 31,509,186/female 30,154,408)
 - **15-64 years:** 63.72% (male 108,346,275/female 108,100,830)
 - **65 years and over:** 18.12% (2023 est.) (male 27,589,149/female 33,965,270)
- **Currency:** US dollar (USD)
- **Exchange Rate:** British pounds per US dollar - 0.78 (2023 est.)



ECONOMIC, SOCIAL AND POLITICAL OVERVIEW OF UNITED STATES OF AMERICA

POLITICAL OVERVIEW:

The United States of America is a federal republic, based on representative democracy, with three equally powerful branches of Government; comprised of 50 largely self-governing and semi-sovereign states.

The President is the Chief of State, Commander-in-Chief of the Armed Forces and the Head of Government. The President is elected by an electoral college (whose members are elected directly from each state) to serve a four-year term. These powers are checked by the U.S. Congress. The Cabinet is appointed by the President and subject to approval by the Senate.

The legislature is bicameral in the United States of America. The Congress consists of the Senate (the upper house) and the House of Representatives (lower house). The Senate has the power to confirm or reject presidential appointments and to ratify treaties. It is composed of 100 senators. The House of Representatives has the sole right to initiate revenue bills, although they may be amended or rejected by the Senate. It is composed of 435 members. The President has the power to veto the legislation passed by the Congress, but the Congress can override the veto with a two-thirds vote.

ECONOMIC OVERVIEW:

The United States of America is the world's largest economy, ahead of China. After a decade of growth, the country's GDP growth rate turned negative in the aftermath of the COVID-19 pandemic, exacerbated by rising inequalities and obsolete infrastructure. However, the economy recovered promptly, GDP growth rebounding to an estimated 5.7% in 2021, driven by strong private consumption and investment and supported by highly accommodative monetary and fiscal policies. As tighter financial conditions negatively impacted demand, GDP growth slowed down to 1.6% in 2022, and is expected to further reduce to 1% in 2023 and 1.2% in 2024 (IMF).

Concerning public finances, the fiscal measures implemented to contain the effects of the COVID-19-induced crisis weighed heavily on the government budget, resulting in a deficit of -9.5% of GDP in 2021 (IMF). Despite some additional spending planned in the new infrastructure bill, the deficit decreased to -4% GDP in 2022, thanks to the phasing out of pandemic-related measures and resumed economic activity. The tightening of monetary policy is expected to contain the growth of general government fiscal deficit to -5.3% GDP in 2023 and -6% GDP in 2024 (IMF). The government's debt-to-GDP ratio, already on an upward trend in recent years, increased consistently to finance spending conceded to support households and businesses, reaching 134.5% in 2020 (IMF). Fiscal tightening helped decreasing the debt burden to 122.1% GDP in 2022, and the IMF forecasts it to pick up to 122.9% GDP in 2023 and 126% GDP in 2024. The U.S., however, enjoys unmatched financing flexibility, being the issuer of the US dollar, the world's main reserve currency. Inflation rose sharply to reach 8.1% in 2022, amid high energy prices, persistent supply-chain disruptions, and labor shortages (IMF). The war in Ukraine exacerbated price increases for energy and food. The IMF forecasts inflation to move back towards the FED target of 2% (3.5% in 2023 and 2.2% in 2024), amid the relaxation of supply chain constraints and an adjustment in global energy prices. The 2023 budget focuses on deficit reduction, health, manufacturing, includes climate initiatives and allocates USD 44.9 billion for aid to Ukraine.

ECONOMIC INDICATORS:

INDICATORS	2010	2021
GNI PER CAPITA, PPP (CURRENT INTERNATIONAL \$)	49,050	71,130
GDP (CURRENT US\$) (BILLIONS)	15,048.96	23,315.08
GDP GROWTH (ANNUAL %)	2.7	5.9
INFLATION, GDP DEFLATOR (ANNUAL %)	1.2	4.5
AGRICULTURE, VALUE ADDED (% OF GDP)	1	1
INDUSTRY, VALUE ADDED (% OF GDP)	19	18
EXPORTS OF GOODS AND SERVICES (% OF GDP)	12	11
IMPORTS OF GOODS AND SERVICES (% OF GDP)	16	15
FOREIGN DIRECT INVESTMENT, NET INFLOWS (BOP, CURRENT US\$) (MILLIONS)	264,039	448,324

Source: World Bank

TRADE STATISTICS BETWEEN UNITED STATES OF AMERICA AND WORLD

TRADE FIGURES BETWEEN UNITED STATES OF AMERICA AND WORLD (USD BILLION)

	2020	2021	2022
UNITED STATES OF AMERICA IMPORTS FROM WORLD	2406.9	2935.3	3375.9
UNITED STATES OF AMERICA EXPORTS TO WORLD	1424.9	1754.3	2062.9
TRADE BALANCE	982	1181	1313

Source: ITC, Trade Map

EXPORTS OF UNITED STATES OF AMERICA BY PARTNER COUNTRY (USD BILLION)

IMPORTERS	2020	2021	2022
Canada	255.39	307.76	354.99
Mexico	211.48	276.49	324.38
China	124.49	151.44	153.84
Japan	63.76	74.56	80.32
United Kingdom	58.43	61.43	77.30
Germany	57.43	65.33	72.92
Netherlands	45.30	53.08	72.89
Korea, Republic of	50.97	65.94	71.47
Brazil	34.59	46.93	53.58
India	27.08	40.05	47.33
France	28.21	30.60	46.94

Source: ITC, Trade Map

EXPORTS OF UNITED STATES OF AMERICA BY PRODUCT (USD BILLION)

CODE	PRODUCT LABEL	2020	2021	2022
'27	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral . . .	151.16	240.35	378.56
'84	Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof	182.71	209.41	229.59
'85	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television . . .	162.79	185.78	197.75
'87	Vehicles other than railway or tramway rolling stock, and parts and accessories thereof	105.56	122.83	134.89
'88	Aircraft, spacecraft, and parts thereof	81.29	89.52	102.85
'90	Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical . . .	83.22	91.63	99.05
'71	Natural or cultured pearls, precious or semi-precious stones, precious metals, metals clad . . .	59.82	82.37	92.47

'30	Pharmaceutical products	53.75	77.85	83.49
'39	Plastics and articles thereof	60.21	74.31	83.28
'99	Commodities not elsewhere specified	40.97	49.13	62.96
'29	Organic chemicals	33.57	43.08	51.06
'38	Miscellaneous chemical products	31.26	36.89	41.19
'12	Oil seeds and oleaginous fruits; miscellaneous grains, seeds and fruit; industrial or medicinal . . .	30.83	33.04	40.19
'10	Cereals	19.34	30.35	31.58
'2	Meat and edible meat offal	18.15	22.12	23.34

Source: ITC, Trade Map

IMPORTS OF UNITED STATES OF AMERICA BY PARTNER COUNTRY (USD BILLION)

EXPORTERS	2020	2021	2022
China	456.45	540.07	575.71
Mexico	328.68	388.32	459.21
Canada	277.30	366.47	448.34
Japan	122.47	139.11	154.45
Germany	117.36	138.23	150.46
Viet Nam	83.18	108.18	135.88
Korea, Republic of	78.36	98.78	120.87
Taipei, Chinese	62.46	80.66	96.08
India	53.58	76.93	90.99
Ireland	66.32	74.03	82.51

Source: ITC, Trade Map

IMPORTS OF UNITED STATES OF AMERICA BY PRODUCT (USD BILLION)

CODE	PRODUCT LABEL	2020	2021	2022
'85	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television . . .	343.40	415.44	477.15
'84	Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof	361.17	427.92	475.93
'87	Vehicles other than railway or tramway rolling stock, and parts and accessories thereof	254.39	282.90	329.65
'27	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral . . .	130.63	225.12	322.70
'30	Pharmaceutical products	139.43	149.41	164.99
'99	Commodities not elsewhere specified	102.48	120.52	117.23

'90	Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical . . .	90.55	105.98	115.03
'71	Natural or cultured pearls, precious or semi-precious stones, precious metals, metals clad . . .	106.99	95.97	96.96
'39	Plastics and articles thereof	62.34	82.38	89.88
'94	Furniture; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings; . . .	65.46	81.32	86.74
'29	Organic chemicals	56.42	64.62	75.92
'73	Articles of iron or steel	35.99	47.93	61.17
'61	Articles of apparel and clothing accessories, knitted or crocheted	38.25	52.25	60.78
'95	Toys, games and sports requisites; parts and accessories thereof	36.34	51.74	55.20
'72	Iron and steel	18.80	38.90	44.93

Source: ITC, Trade Map

TRADE STATISTICS BETWEEN EGYPT AND UNITED STATES OF AMERICA (MILLION USD)

EGYPTIAN EXPORTS TO UNITED STATES OF AMERICA BY PRODUCT (MILLION)

CODE	PRODUCT LABEL	2020	2021	2022
'62	Articles of apparel and clothing accessories, not knitted or crocheted	449.8	645.9	888.7
'61	Articles of apparel and clothing accessories, knitted or crocheted	301.8	417.5	424.2
'57	Carpets and other textile floor coverings	151.5	179.4	141.7
'39	Plastics and articles thereof	85.8	141.8	126.8
'7	Edible vegetables and certain roots and tubers	37.0	43.7	78.5
'70	Glass and glassware	65.8	83.7	68.8
'12	Oil seeds and oleaginous fruits; miscellaneous grains, seeds and fruit; industrial or medicinal . . .	45.1	45.8	50.1
'20	Preparations of vegetables, fruit, nuts or other parts of plants	35.3	40.0	49.3
'72	Iron and steel	13.9	178.7	41.2
'3	Fish and crustaceans, molluscs and other aquatic invertebrates	7.7	9.0	33.5
'25	Salt; sulphur; earths and stone; plastering materials, lime and cement	24.1	24.3	22.3
'8	Dairy produce; birds' eggs; natural honey; edible products of animal origin, not elsewhere . . .	5.9	15.7	17.9
'21	Miscellaneous edible preparations	5.6	12.0	16.4
'94	Furniture; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings; . . .	8.2	12.6	14.6
'76	Aluminium and articles thereof	15.9	34.0	14.3

Source: ITC, Trade Map

EGYPTIAN IMPORTS FROM UNITED STATES OF AMERICA BY PRODUCT (MILLION)

CODE	PRODUCT LABEL	2020	2021	2022
'12	Oil seeds and oleaginous fruits; miscellaneous grains, seeds and fruit; industrial or medicinal . . .	1291.8	1295.2	1797.4
'27	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral . . .	295.1	921.3	1242.6
'30	Pharmaceutical products	152.9	390.1	407.1
'84	Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof	369.8	288.2	338.4
'88	Aircraft, spacecraft, and parts thereof	72.0	402.6	241.7
'72	Iron and steel	81.4	240.8	234.1
'39	Plastics and articles thereof	235.5	235.4	223.6
'2	Meat and edible meat offal	233.7	112.1	127.7
'90	Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical . . .	119.7	135.4	114.7
'47	Pulp of wood or of other fibrous cellulosic material; recovered (waste and scrap) paper or . . .	94.3	57.7	93.9
'29	Organic chemicals	111.0	107.5	93.4
'85	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television . . .	106.8	98.3	93.0
'38	Miscellaneous chemical products	96.5	90.1	84.9
'73	Articles of iron or steel	119.9	49.1	83.4
'23	Residues and waste from the food industries; prepared animal fodder	100.1	110.7	72.6

Source: ITC, Trade Map

TRADE POTENTIALS BETWEEN EGYPT AND UNITED STATES OF AMERICA

(1) POTENTIAL EGYPTIAN EXPORTS TO UNITED STATES OF AMERICA

HS CODE	PRODUCT	POTENTIAL VALUE (MILLION USD)
310210	Urea	204
710812	Gold, unwrought, for non-monetary purposes	175
8528Xc	Reception apparatus for television	109
620342	Men's trousers & shorts of cotton	93
3004Xb	Medicaments consisting of mixed or unmixed products, for	77
7321Xa	Iron or steel non-electric cooking appliances	67
080510	Oranges, fresh or dried	67
200570	Olives	63

940360	Wooden furniture, n.e.s.	57
080610	Grapes, fresh	55
620462	Women's trousers & shorts of cotton	49
210690	Food preparations	48
081110	Strawberries, raw, steamed or boiled, frozen	41
330210	Mixtures of odoriferous substances used in food & drink	41
610990	T-shirts & vests, knit/crochet, n.e.s.	40
610910	T-shirts & vests of cotton, knit/crochet	33
401120	Rubber pneumatic tyres for buses & lorries, new	33
3907Xa	Poly"ethylene terephthalate", in primary forms	32
680221	Monumental/building stone, marble, travertine & alabaster	32
1211XX	Medicinal plants, herbs, etc., n.e.s.	31
392020	Non-cellular ethylene polymers, in flat shapes	31
854430	(Ignition) wiring sets for vehicles	26
691010	Ceramic sanitary fixtures, of porcelain/china	25
330129	Essential oils	24
6907	Unglazed ceramic flags, paving, hearth, wall tiles, mosaic	23

Export Potential Map, ITC

(2) POTENTIAL EGYPTIAN IMPORTS FROM UNITED STATES OF AMERICA

HS CODE	PRODUCT	POTENTIAL VALUE (MILLION USD)
100590	Maize (excl seed for sowing)	1000
020230	Bovine cuts boneless, frozen	257
720449	Waste & scrap of iron/steel, n.e.s.	197
020622	Bovine livers, frozen	154
1201	Soya beans	117
390410	Preparations and charges for fire-extinguishers; charged	108
3004Xb	Medicaments consisting of mixed or unmixed products, for	98
3002XX	Human & animal blood, blood fractions & immunological	94
8703XX	Motor vehicles for the transport of persons, n.e.s.	89
85XXXb	Telephone sets & other voice/image transmission	88
84XXXa	Other machinery	82
8708XX	Parts & accessories of motor vehicles, n.e.s.	72
230310	Residues of starch manufacture & similar residues	66
901890	Instruments used in medical sciences, n.e.s.	64
260112	Agglomerated iron ores & concentrates (excl. roasted iron)	58
040210	Low-fat milk powder	57
382200	(Prepared) diagnostic/laboratory reagents & certified	56
841199	Parts of gas turbines	41
870829	Parts & accessories of motor vehicle bodies	40
38XXXX	Miscellaneous chemical products	35

520100	Cotton, not carded/combed	32
300230	Vaccines for veterinary medicine	30
080212	Fresh or dried almonds, shelled	29
470321	Chemical wood pulp, soda/sulphate (coniferous, (semi-	27
84XXXb	Parts of machinery, holders	27

Export Potential Map, ITC

SOURCES

- CIA Fact Book
- ITC, Trade Map Data accessed on 10/7/2023
- ITC, Export Potential Map Data
- World Bank Economic Indicators

EXPORT DEVELOPMENT AUTHORITY (EDA)
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